

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS,
STATISTICS AND REVENUE
(REVENUE DIVISION)

Islamabad, the 5th June, 2008.

NOTIFICATION
(SALES TAX AND FEDERAL EXCISE)

S.R.O. 511(I)/2008.— In exercise of the powers conferred by section 34A of the Sales Tax Act, 1990 and sub-section (4) of section 16 of the Federal Excise Act, 2005, the Federal Government is pleased to exempt whole of the amount of default surcharge and penalties payable by a person against whom an amount of sales tax or federal excise duty is outstanding on account of any audit observation, audit report, show cause notice or any adjudication order, or who has failed to pay any amount of sales tax or federal excise duty or claimed inadmissible input tax adjustment or refund or drawback due to any reason, subject to the condition that the outstanding principal amount of sales tax or federal excise duty is paid by 30th June, 2008. It is clarified that exemption of default surcharge and penalties under this notification shall also apply in cases where principal amount of sales tax or federal excise duty has been deposited by the registered persons prior to issuance of this notification. However, the subject amnesty scheme does not apply to cases of fraudulent refunds or drawback and other tax frauds.

[C. No. 5/1-STB/2008]

(Abdul Wadood Khan)
Additional Secretary